



*For Immediate Release
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For More Information:

Federal Tax Reform Plan Could Reduce State General Revenue By \$700 Million, Create Deep Cuts to Essential Programs

Missouri Among 19 States Where Residents Pay More in 2027 Than Now

(JEFFERSON CITY, Missouri).....Empower Missouri joined several community and faith-based not-for-profit organizations today in publicly opposing the federal tax reform plan currently in the hands of a conference committee of U.S. House and Senate members. Missouri would be especially hard hit by the federal tax reform proposal due to the way it interacts with existing state tax policy, and state fiscal policy analysts at the Missouri Budget Project predict a net loss to General Revenue of at least \$700 million.

“Our organization has been a guardian of access to food and shelter for all Missourians since 1901,” said Jeanette Mott Oxford executive director of Empower Missouri. “We are alarmed by the current tax reform proposal which would redistribute wealth to the top one percent of taxpayers, add almost \$1.5 trillion to the U.S. deficit, and force deep cuts to Medicare, Social Security, nutrition programs, affordable housing – the safety net that provides such important relief and support to our most vulnerable neighbors.”

According to analysis by Andrew Van Dam, data and economics writer at the **Washington Post**, the tax plans that passed the U.S. House and Senate are the [most regressive of the past 50 years](#). The Senate plan raises taxes for a typical taxpayer in the bottom 60 percent of Missouri households by 2027, according to the Institute on Tax and Economic Policy, while the wealthiest one percent of Missourians would see their average tax cut grow from \$42,000 in 2018 to \$58,000 in 2017.

“We call on all Missourians to contact their U.S. Congress and Senate members to express their opposition to the federal tax reform proposals that are being rushed forward, despite all these warning signs,” said Oxford. “At a time of staggering income inequality and near-record corporate profits, the wealthiest Americans and largest corporations must pay their fair share of taxes since they too benefit from taxpayer-funded infrastructure, programs, and services.”